

ENCLOSURE (I)

FORM OF L/G FOR PROVISIONAL DEPOSIT BID BOND

TO : SUEZ CANAL AUTHORITY, PROCUREMENT DEPARTMENT, ISMAILIA ,
A.R.E.

WITH REFERENCE TO THE TENDER OF MESSRS.....

.....
IN CONNECTION WITH THE ADJUDICATION NO.....

FOR THE SUPPLY OF

TO THE SUEZ CANAL AUTHORITY PROCUREMENT DEPARTMENT ISMAILIA

WE HEREBY UNDERTAKE TO HOLD AT YOUR DISPOSAL , AS PROVISIONAL
DEPOSIT, FREE OF INTEREST AND PAYABLE IN CASH ON THE S.C.A FIRST
DEMAND NOT WITH STANDING ANY CONTESTATION BY THE TENDERER,
THE SUM OF

.....
THIS UNDERTAKING REMAINS IN FORCE UNTIL A DECISION IS TAKEN ON
THE TENDER AND (IN THE EVENT OF THE WHOLE OR PART OF THE TENDER
BEING ACCEPTED) UNTIL SUCH TIME AS THE ABOVE MENTIONED
TENDERERS HAVE PROVIDED SUCH FINAL GUARANTEE DEPOSIT AS MAY
BE REQUIRED BY THE SAID AUTHORITY, BUT WILL IN ANY CASE
AUTOMATICALLY EXPIRE ON THE

CONSEQUENTLY, ANY CLAIM IN RESPECT FOR EXTENSION OR PAYMENT
SHOULD BE MADE TO US BY THE..... AT THE LATEST
SHOULD WE RECEIVE NO CLAIM FROM YOU BY THAT DATE , OUR LIABILITY
WILL CEASE " IPSO FACTO" AND THE PRESENT LETTER OF GUARANTEE
WILL DEFINITELY BECOME NULL AND VOID.

PLEASE RETURN TO US THIS LETTER OF GUARANTEE ON EXPIRY DATE
FOR CANCELLATION

SIGNATURE I

.....

SIGNATURE II

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N.B:

IN CASE THIS LETTER OF GUARANTEE IS ISSUED BY FOREIGN BANK
THEREFORE IT SHOULD BE COUNTERSIGNED BY HIS CORRESPONDENT
BANK IN A.R.E. BY ADDING THE FOLLOWING TEXT TO THE LETTER OF
GUARANTEE:-

" CONTENTS OF WHICH WE CONFIRM AND ENGAGE OURSELVES"
"TOWARDS SUEZ CANAL AUTHORITY ACCORDING TO ITS TERMS".

SIGNATURE I

SIGNATURE II